

CRUX Pan-European Growth Fund

GBP factsheet July 2018

CRUX
ASSET MANAGEMENT

Fund Facts as at 30/06/18

Fund Aim

The Fund aims to achieve long-term capital growth by investing primarily in European equities (including UK) and to a limited extent compelling ideas and businesses in other developed markets.

Launch Date

Fund launched: 26 March 2018

Structure: SICAV

Fund Base Currency

EUR

Share Class Currency

GBP

Fund Size¹ - £6.1mn

¹The base currency of the fund is EUR and this figure has been calculated using the fx rate as at 30.06.18.

Market Capitalisation	
>€10bn	10.3
€1bn-10bn	56.4
<€1bn	28.3

Charges (%)	Initial	Ongoing
I Class (GBP)	5.00	1.22

Minimum Investments	
I Class (GBP)	€1m

ISIN Numbers	
LU1599338909 (I Acc)	

Top 10 Holdings	%	Top 10 Countries	%	Top 10 Sectors	%
Aroundtown	3.8	Germany	20.1	Comm & Prof Services	14.2
ISS	3.4	Sweden	13.4	Capital Goods	13.9
Stroeer	3.2	Britain	12.4	Software & Services	11.5
Brenntag	3.1	United States	6.9	Materials	8.4
Spie	3.1	Netherlands	6.6	Retailing	7.9
Bawag	3.0	France	5.5	Media	6.4
Coor	3.0	Finland	5.1	Real Estate	5.4
Grandvision	3.0	Belgium	4.3	Food, Bev & Tobacco	5.0
Jackpotjoy	3.0	Switzerland	4.0	Banks	4.8
Bayer	2.8	Norway	3.7	Pharma & Biotech	4.5
Total Holdings	50			Cash	4.9

Source: CRUX Asset Management.

Fund Overview

Europe continues to be home to attractive investment propositions with the potential to deliver good long-term returns. The CRUX Pan-European Growth Fund is a Luxembourg domiciled fund, registered for sale in UK, Luxembourg, France and Switzerland.

The fund has a concentrated portfolio, with an emphasis on active management seeking long-term capital growth. The concentrated portfolio allows for larger positions in high-conviction small and mid-cap ideas.

The Pan-European Growth Fund aims to achieve its investment objective primarily through investment in equity securities and equity related instruments of companies that are listed and/or domiciled in Europe including the UK or derive the majority of their revenue from business activities in this region. Exposure to securities of companies that are listed and/or domiciled in the UK is unlikely to exceed one third (1/3) of the assets of the Pan-European Growth Fund. The Pan-European Growth Fund can have some limited exposure to transferable securities outside Europe or the UK.

CRUX Pan-European Growth Fund

(Continued)

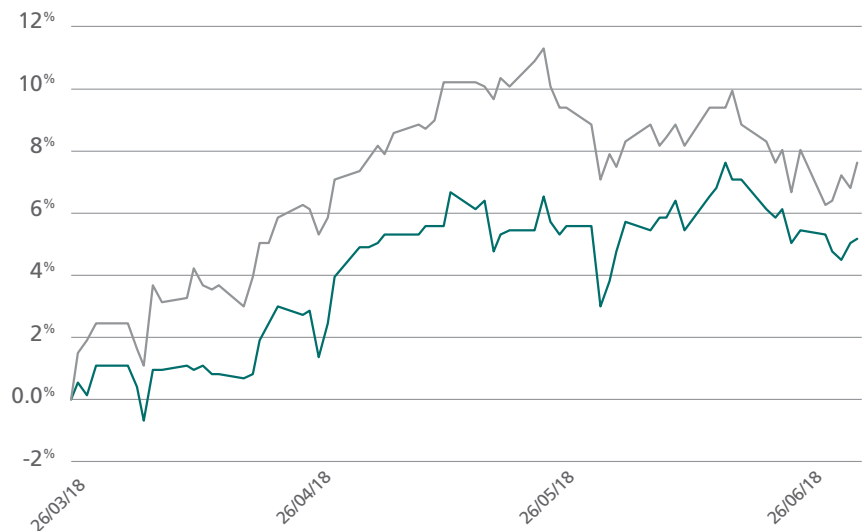


Percentage Growth, from launch (26 March 2018) to 30 June 2018

- ★ CPEGF I Acc GBP (5.1%)
- MSCI Europe Index (7.4%)

Note: Past performance is not a guide to future performance.

Source: as at 30 Jun 2018. © 2018 FE. All Rights Reserved. Total return, Bid-bid in GBP, net income reinvested.



Fund Manager Profiles



Richard Pease
Fund Manager

Richard has over three decades of experience in the financial industry. After running funds with the Central Board of Finance and Windsor Investment Management, Richard joined Jupiter Asset Management in 1989 where he started and ran the Jupiter European fund and several other European vehicles.

In 2001, he helped set up New Star Asset Management where he launched and managed both onshore and offshore European funds. On Henderson Global Investor's acquisition of New Star in April 2009, he became a Director of European Equities. In October 2009, Richard launched the Henderson European Special Situations fund. Richard joined CRUX in June 2015 following a Scheme of Arrangement that allowed him to merge the Henderson European Special Situations fund with the CRUX European Special Situations fund. Richard also co-manages the CRUX European fund.

Important Information

CRUX Pan-European Growth Fund (the "Fund") is a sub-fund of CRUX Global Fund (the "Company"). The Company is an investment company with variable capital and is a SICAV scheme. It was established in Luxembourg with registry number 11083, registered with the Commission de Surveillance du Secteur Financier.

Please note: due to rounding the figures in the holdings breakdowns may not add up to 100%. Unless otherwise indicated all figures sourced from Financial Express, Datastream, State Street and CRUX Asset Management. Please note the views, opinions and forecasts expressed in this document are based on CRUX's research, analysis and house views at the time of publication. Third party data is believed to be reliable, but its completeness and accuracy is not guaranteed. Please read all scheme documents before investing. Before entering into an investment agreement in respect of an investment referred to in this document, you should consult your own professional and/or investment adviser. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested. Tax assumptions and reliefs depend upon an investor's particular circumstances and may change if those circumstances or the law change. If you invest through a third party provider you are advised to consult them directly as charges, performance and terms and conditions may differ materially than those shown on this document.

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Past performance is not a guide to future performance

To obtain monthly commentary from our fund managers please visit: www.cruxam.com/news

