

Fund Facts as at 30/06/20

Fund Objective

The Fund aims to achieve long-term capital growth by investing in European (excluding the UK) equities of companies in special situations.

Launch Date

1 October 2009

Restructured: TM CRUX European Special Situations Fund on 8 June 2015

Structure

OEIC

Fund Size¹

€1.4bn

Performance comparator

IA Europe ex UK

Fund Base Currency

GBP

Share Class Currency

Euro

XD Dates

01-Oct, 01-Apr

Dividend Pay Dates

30-Nov, 31-May

¹The base currency of the fund is GBP and this figure has been calculated using the fx rate as at 30.06.20.

Top 10 Holdings		Top 10 Countries		Top 10 Sectors	
	%		%		%
SGS	4.1	Switzerland	17.7	Commercial & Professional Services	17.5
Deutsche Boerse	3.5	Germany	17.6	Capital Goods	14.7
Bureau Veritas	3.3	France	15.9	Pharmaceuticals, Biotechnology & Life Sciences	10.3
Alphabet C	3.2	Netherlands	8.4	Software & Services	8.6
Spie	3.1	Sweden	5.4	Banks	6.9
Bawag	3.0	Britain	5.1	Media & Entertainment	6.8
Givaudan	3.0	United States	5.0	Retailing	5.5
Prosus	3.0	Ireland	3.7	Materials	4.6
Novartis	2.9	Denmark	3.6	Diversified Financials	4.6
FincoBank	2.8	Finland	3.5	Insurance	3.7
Total Holdings	54	Cash			3.8

Source: CRUX Asset Management.

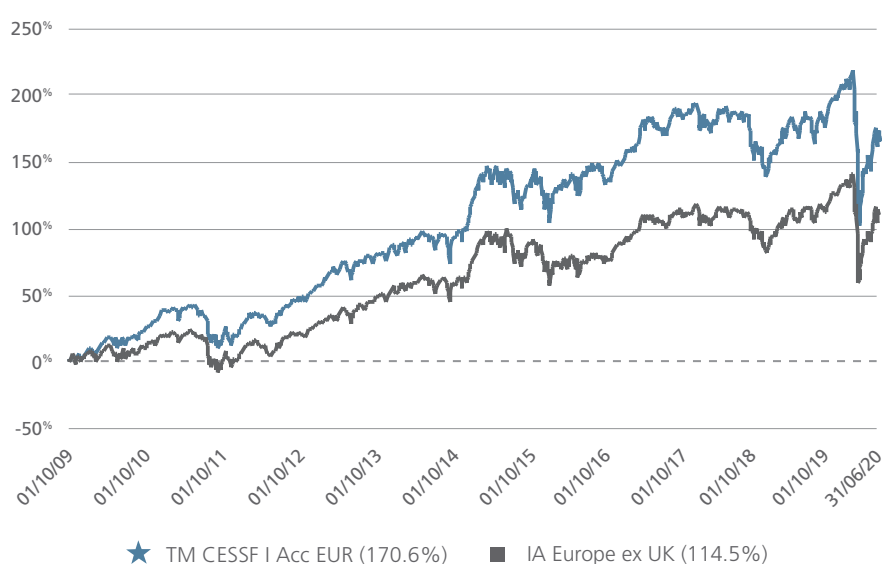
Market Capitalisation	(%)
> €10bn	53.4%
€1bn-10bn	36.4%
< €1bn	6.4%

Charges (%)	Initial	OCF
I Class (EUR)	Nil	1.12

Minimum Investment	
I Class (EUR)	€100

ISIN Number (EUR)	
GB00BTJRQ171 (I Acc)	

Performance: Percentage Growth, since launch (01 October 2009) to 30 June 2020



Source: as at 30 June 2020. © 2020 FE. All Rights Reserved. Total return, Bid-bid in EUR, net income reinvested.

Note: These figures refer to the past and past performance is not a reliable indicator of future results.

Disc Yr Perf (%)	YTD	2019	2018	2017	2016	2015
TM CESSF I Acc EUR	-13.2%	27.4%	-16.3%	16.6%	3.7%	19.7%
IA Europe ex UK	-8.7%	27.5%	-13.1%	12.8%	0.5%	15.1%

Disc Yr Perf* (Discrete Year Performance)

Source: as at 30 June 2020. © 2020 FE. All Rights Reserved. Total return, Bid-bid in EUR, net income reinvested. Discrete performance data may change due to final dividend information being received after quarter end.

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Fund Manager Profiles



Richard Pease
Fund Manager

Richard has over three decades of experience in the financial industry. After running funds with the Central Board of Finance and Windsor Investment Management, Richard joined Jupiter Asset Management in 1989 where he started and ran the Jupiter European Fund and several other European vehicles.

In 2001, he helped set up New Star Asset Management where he launched and managed both onshore and offshore European funds. On Henderson Global Investor's acquisition of New Star in April 2009, he became a Director of European Equities. In October 2009, Richard launched the Henderson European Special Situations Fund. Richard joined CRUX in June 2015 following a Scheme of Arrangement that allowed him to merge the Henderson European Special Situations Fund with the TM CRUX European Special Situations Fund. Richard also co-manages the TM CRUX European Fund and the TM CRUX European Opportunities Fund.



James Milne
Fund Manager

James worked at Henderson Global Investors as a European equities fund manager from April 2009 until he joined CRUX in June 2015 with the successful merger of the Henderson European Special Situations Fund and the TM CRUX European Special Situations Fund. James co-manages the TM CRUX European Special Situations Fund, TM CRUX European Fund and the TM CRUX European Opportunities Fund with Richard Pease.

Before Henderson, James previously worked at New Star Asset Management, which he joined in July 2006. James began his career in 2002 at KPMG in London where he qualified as a chartered accountant before moving into corporate finance. He graduated from Magdalen College, Oxford with a double first class degree in Engineering Science.

Important Information

Please note the views, opinions and forecasts expressed in this document are based on CRUX's research and analysis at the time of publication. Before entering into an investment agreement in respect of an investment referred to in this document, you should consult your own professional and/or investment adviser. TM CRUX European Special Situations Fund (the 'Fund') is a sub-fund of TM CRUX OEIC (the 'Company'). The Company is an investment company with variable capital and is a UCITS Scheme. It is incorporated under the Open-Ended Investment Companies Regulations 2001 ('OEIC Regulations') in England and Wales under registry number IC001022. The Company is regulated by the FCA and was authorised on 10 December 2014. The FP CRUX European Special Situations Fund was renamed the TM CRUX European Special Situations Fund on 28 September 2019. This information is only directed at persons residing in jurisdictions where the Company and its shares are authorised for distribution or where no such authorisation is required. The KIID and Fund Prospectus and other documentation related to the Scheme, are available from the CRUX website www.cruxam.com. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested. If you invest through a third party provider you are advised to consult them directly as charges, performance and terms and conditions may differ materially to those shown on this document.

Please note: Due to rounding the figures in the holdings breakdown may not add up to 100%. Unless otherwise indicated all figures sourced from Financial Express, Datastream, State Street and CRUX Asset Management Ltd. Third party data is believed to be reliable, but its completeness and accuracy is not guaranteed.

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