

Fund Facts as at 30/09/21

Fund Objective

The Fund aims to achieve long-term capital growth from investments in companies that are listed and/or domiciled in Europe including the UK.

Launch Date

26 March 2018

Renamed

8 March 2019

Structure

Lux SICAV

Fund Size

€14.1m

Performance Comparator

IA Europe Inc UK

Fund Base Currency

EUR

Share Class Currency

EUR

Market Capitalisation	(%)
> €10bn	44.1
€1bn - €10bn	43.2
< €1bn	12.5

Charges (%)	Initial	OCF
I Class (EUR)	5.00	0.88
A Class (EUR)	5.00	0.88

Minimum Investments	
I Class (EUR)	€1m
A Class (EUR)	€1,000

ISIN Numbers (EUR)	
LU1599338578 (I Acc)	
LU1599338651 (A Acc)	

Top 10 Holdings		%	Top 10 Countries		%	Top 10 Sectors		%
Just Eat Takeaway.com	7.3	Germany	22.4	Retailing	19.2			
Grifols	5.1	United States	19.1	Media & Entertainment	13.0			
British American Tobacco	4.7	Britain	17.7	Software & Services	11.9			
Cargurus	4.1	Netherlands	11.2	Pharmaceuticals, Biotechnology & Life Sciences	10.5			
Prosus	3.9	France	10.4	Diversified Financials	10.4			
Software	3.6	Spain	5.1	Food, Beverage & Tobacco	6.9			
Rubis	3.6	Norway	4.1	Utilities	6.6			
Vivo Energy	3.5	Switzerland	3.4	Consumer Services	5.6			
Adidas	3.4	Sweden	2.3	Consumer Durables & Apparel	3.4			
SoftwareONE	3.4	Italy	2.1	Technology Hardware & Equipment	3.4			
Total Holdings	36	Cash	0.2					

Source: CRUX Asset Management.

Percentage Growth, from launch (26 March 2018) to 30 September 2021



★ CLux PEGF I Acc EUR (40.1%) ★ CLux PEGF A Acc EUR (36.6%)

■ Offshore Mutual Europe inc UK Sector (29.8%)

Source: as at 30 September 2021. © 2021 FE. All Rights Reserved. Total return, Bid-bid in EUR, net income reinvested.

Note: These figures refer to the past and past performance is not a reliable indicator of future results.

Disc Yr Perf (%)	YTD	2020	2019	2018	2017	2016	Since launch
CPEGF I Acc EUR	6.8%	12.2%	30.2%	n/a	n/a	n/a	40.1%
CPEGF A Acc EUR	6.2%	11.3%	29.3%	n/a	n/a	n/a	36.6%
Offshore Mutual Europe inc UK Sector	15.1%	0.4%	23.2%	-13.3%	10.6%	-1.8%	29.8%

Disc Yr Perf* (Discrete Year Performance)

Source: as at 30 September 2021. © 2021 FE. All Rights Reserved. Total return, Bid-bid in EUR, net income reinvested. Discrete performance data may change due to final dividend information being received after quarter end.

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Fund Manager Profiles



Roland Grender
Fund Manager

Roland graduated from Magdalen College, University of Oxford in 2009 with a BA (Hons) degree in Philosophy, Politics & Economics. Between 2009 and 2013 Roland was a generalist equity analyst working across sectors and geographies at Orbis Investment Management. Roland was a CFA Charterholder from 2013-2017.

From 2013 to April 2015 he worked as an equity analyst at GAMCO Investors focusing on European special situations. Roland joined CRUX in April 2015 working alongside Richard Pease and James Milne, he then became the Fund Manager of the CRUX (Lux) Pan-European Growth Fund in June 2019.



Richard Pease
Fund Manager

Richard has over three decades of experience in the financial industry. After running funds with the Central Board of Finance and Windsor Investment Management, Richard joined Jupiter Asset Management in 1989 where he started and ran the Jupiter European Fund and several other European vehicles.

In 2001, he helped set up New Star Asset Management where he launched and managed both onshore and offshore European funds. On Henderson Global Investor's acquisition of New Star in April 2009, he became a Director of European Equities. In October 2009, Richard launched the Henderson European Special Situations Fund. Richard joined CRUX in June 2015 following a Scheme of Arrangement that allowed him to merge the Henderson European Special Situations Fund with the TM CRUX European Special Situations Fund. Richard also co-manages the TM CRUX European Fund.

Important Information

Please note the views, opinions and forecasts expressed in this document are based on CRUX's research and analysis at the time of publication. Before entering into an investment agreement in respect of an investment referred to in this document, you should consult your own professional and/or investment adviser. CRUX (Lux) Pan-European Growth Fund (the 'Fund') is a sub-fund of the CRUX Global Fund (the 'Company'). The Company is a UCITS scheme incorporated as a Société Anonyme in Luxembourg and is organised as a Société d'investissement à Capital Variable (SICAV). This is a type of open-ended fund widely used in Europe. The Fund is registered with the Commission de Surveillance du Secteur Financier under registry number 11083.

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On 8th March 2019 CRUX Pan-European Growth Fund was renamed CRUX (Lux) Pan-European Growth Fund. For more information please follow the link www.cruxam.com

Please note: Due to rounding the figures in the holdings breakdown may not add up to 100%. Unless otherwise indicated all figures sourced from Financial Express, Datastream, State Street and CRUX Asset Management Ltd. Third party data is believed to be reliable, but its completeness and accuracy is not guaranteed.

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