

CRUX (Lux) Pan-European Growth Fund

GBP factsheet April 2022

CRUX
ASSET MANAGEMENT

Fund Facts as at 30/04/22

Fund Objective

The Fund aims to achieve long-term capital growth from investments in companies that are listed and/or domiciled in Europe including the UK.

Launch Date

26 March 2018

Renamed

8 March 2019

Structure

Lux SICAV

Fund Size¹

€10.1m

Performance Comparator

IA Europe Inc UK

Fund Base Currency

EUR

Share Class Currency

GBP

¹The base currency of the fund is EUR and this figure has been calculated using the fx rate as at 30.04.2022

| Market Capitalisation | (%) |
|-----------------------|------|
| > €10bn | 26.3 |
| €1bn - €10bn | 51.0 |
| < €1bn | 20.3 |

| Charges (%) | Initial | OCF |
|---------------|---------|------|
| I Class (GBP) | 5.00 | 1.22 |

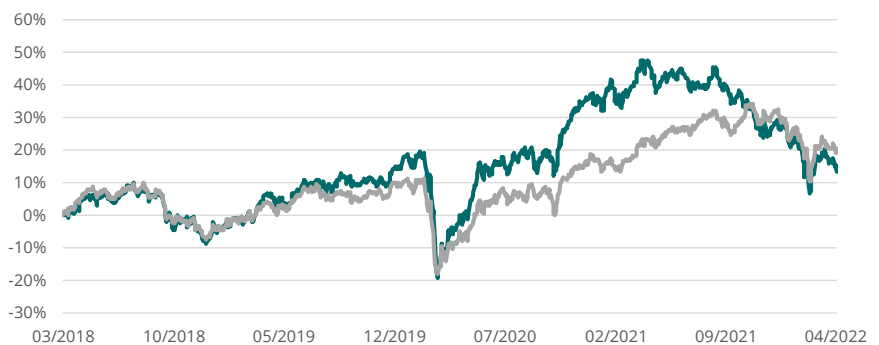
| Minimum Investment | |
|--------------------|-------|
| I Class (GPB) | €1000 |

| ISIN Number (GBP) |
|----------------------|
| LU1599338909 (I Acc) |

| Top 10 Holdings | % | Top 10 Countries | % | Top 10 Sectors | % |
|--------------------------|-----|------------------|------|--|------|
| British American Tobacco | 6.0 | Germany | 27.6 | Diversified Financials | 18.3 |
| Banca Farmafactoring | 4.6 | Britain | 20.5 | Media & Entertainment | 17.2 |
| Stroeer | 4.5 | United States | 14.4 | Consumer Services | 10.9 |
| SoftwareONE | 4.4 | France | 8.5 | Food, Beverage & Tobacco | 8.5 |
| Plus500 | 4.1 | Sweden | 5.1 | Retailing | 7.1 |
| Scout24 | 4.0 | Italy | 4.6 | Consumer Durables & Apparel | 6.2 |
| Apollo Global Management | 3.8 | Norway | 4.5 | Pharmaceuticals, Biotechnology & Life Sciences | 6.1 |
| OPAP | 3.8 | Switzerland | 4.4 | Software & Services | 4.5 |
| Cake Box | 3.7 | Netherlands | 3.1 | Technology Hardware & Equipment | 4.4 |
| Cargurus | 3.6 | Belgium | 2.8 | Health Care Equipment & Services | 4.1 |
| Total Holdings | 35 | | | Cash | 2.4 |

Source: CRUX Asset Management.

Percentage Growth, from launch (26 March 2018) to 30 April 2022



★ CLux PEGF I Acc GBP (15.2%) ■ Offshore Mutual Europe inc UK Sector (20.7%)

Source: as at 30 April 2022. © 2022 FE Fundinfo. All Rights Reserved. Total return, Bid-bid in GBP, net income reinvested.

Note: These figures refer to the past and past performance is not a reliable indicator of future results.



CRUX (Lux) Pan-European Growth Fund

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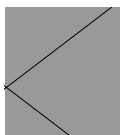
| Disc Yr Perf (%) | YTD | 2021 | 2020 | 2019 | 2018 | 2017 | Since launch |
|--------------------------------------|--------|-------|-------|-------|--------|-------|--------------|
| CPEGF I Acc GBP | -10.3% | -5.1% | 18.7% | 23.4% | n/a | n/a | 15.2% |
| Offshore Mutual Europe inc UK Sector | -8.5% | 14.4% | 6.1% | 16.3% | -12.3% | 15.0% | 20.7% |

Disc Yr Perf* (Discrete Year Performance)

Source: as at 30 April 2022. © 2021 FE. All Rights Reserved. Total return, Bid-bid in GBP, net income reinvested. Discrete performance data may change due to final dividend information being received after quarter end.

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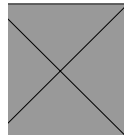
Fund Manager Profiles



Roland Grender
Fund Manager

Roland graduated from Magdalen College, University of Oxford in 2009 with a BA (Hons) degree in Philosophy, Politics & Economics. Between 2009 and 2013 Roland was a generalist equity analyst working across sectors and geographies at Orbis Investment Management. Roland was a CFA Charterholder from 2013-2017.

From 2013 to April 2015 he worked as an equity analyst at GAMCO Investors focusing on European special situations. Roland joined CRUX in April 2015 working alongside Richard Pease and James Milne, he then became the Fund Manager of the CRUX (Lux) Pan-European Growth Fund in June 2019.



Richard Pease
Fund Manager

Richard has over three decades of experience in the financial industry. After running funds with the Central Board of Finance and Windsor Investment Management, Richard joined Jupiter Asset Management in 1989 where he started and ran the Jupiter European Fund and several other European vehicles.

In 2001, he helped set up New Star Asset Management where he launched and managed both onshore and offshore European funds. On Henderson Global Investor's acquisition of New Star in April 2009, he became a Director of European Equities. In October 2009, Richard launched the Henderson European Special Situations Fund. Richard joined CRUX in June 2015 following a Scheme of Arrangement that allowed him to merge the Henderson European Special Situations Fund with the TM CRUX European Special Situations Fund. Richard also co-manages the TM CRUX European Fund.

Important Information

Please note the views, opinions and forecasts expressed in this document are based on CRUX's research and analysis at the time of publication. Before entering into an investment agreement in respect of an investment referred to in this document, you should consult your own professional and/or investment adviser. CRUX (Lux) Pan-European Growth Fund (the 'Fund') is a sub-fund of the CRUX Global Fund (the 'Company'). The Company is a UCITS scheme incorporated as a Société Anonyme in Luxembourg and is organised as a Société d'Investissement à Capital Variable (SICAV). This is a type of open-ended fund widely used in Europe. The Fund is registered with the Commission de Surveillance du Secteur Financier under registry number 11083.

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On 8th March 2019 CRUX Pan-European Growth Fund was renamed CRUX (Lux) Pan-European Growth Fund. For more information please follow the link www.cruxam.com

Please note: Due to rounding the figures in the holdings breakdown may not add up to 100%. Unless otherwise indicated all figures sourced from Financial Express, Datastream, State Street and CRUX Asset Management Ltd. Third party data is believed to be reliable, but its completeness and accuracy is not guaranteed.

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To obtain monthly commentary from our fund managers please visit: www.cruxam.com/news

