

Fund Facts as at 30/09/22

Fund Objective

The Fund aims to achieve long-term capital growth by investing in European (excluding the UK) equities of companies in special situations.

Launch Date

1 June 2017

Restructured and Renamed

8 March 2019

Structure

Lux SICAV

Fund Size

€68.7m

Performance comparator

IA Europe ex UK

Fund Base Currency

Euro

Share Class Currency

Euro

Market Capitalisation	(%)
> €10bn	59.0
€1bn-10bn	32.7
< €1bn	4.6

Charges (%)	Initial	OCF
I Class (EUR)	5.00	1.00
A Class (EUR)	5.00	1.79

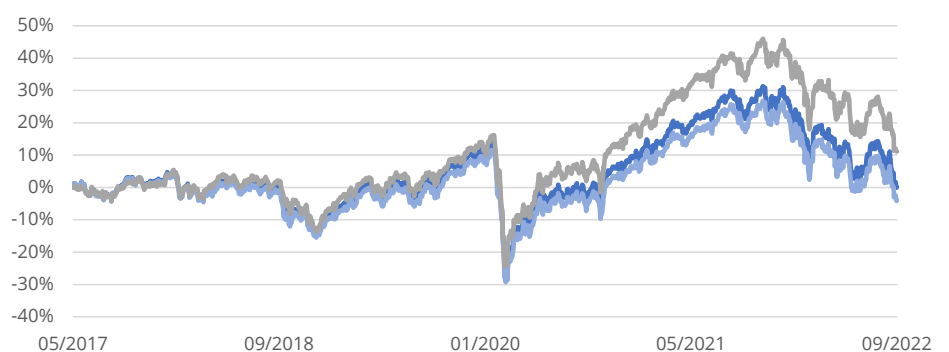
Minimum Investments	
I Class (EUR)	€1,000
A Class (EUR)	€1,000

ISIN Numbers (EUR)	
LU1598676176 (I Acc)	
LU1598676333 (A Acc)	

Top 10 Holdings	%	Top 10 Countries	%	Top 10 Sectors	%
Novo Nordisk	5.7	Switzerland	17.2	Pharmaceuticals, Biotechnology & Life Sciences	14.2
Bawag	5.3	France	15.1	Commercial & Professional Services	12.9
Novartis	4.8	Germany	14.8	Banks	12.7
Nordea	4.6	Netherlands	8.2	Capital Goods	11.9
Alphabet C	4.5	Denmark	7.5	Media & Entertainment	9.1
Schneider	4.3	Finland	6.6	Diversified Financials	5.6
Brenntag	4.0	Sweden	5.4	Transportation	4.7
Wolters Kluwer	3.1	Austria	5.3	Insurance	4.5
SGS	3.0	United States	4.5	Consumer Durables & Apparel	3.3
Kuehne + Nagel	3.0	United Kingdom	3.3	Semiconductors & Semiconductor Equipment	3.2
Total Holdings	43			Cash	3.7

Source: CRUX Asset Management.

Performance: Percentage Growth, from launch (01 June 2017) to 30 September 2022



★ CLuxESSF I Acc EUR (0.1%) ★ CLuxESSF A Acc EUR (-3.9%)

■ IA Europe ex UK (11.1%)

Source: as at 30 September 2022 © 2022 FE Fundinfo. All Rights Reserved. Total return, Bid-bid in EUR, net income reinvested.

Note: These figures refer to the past and past performance is not a reliable indicator of future results.

CRUX (Lux) European Special Situations Fund

(Continued)



Disc Yr Perf* (%)	YTD	2021	2020	2019	2018	2017	Since launch
CLuxESSF I Acc EUR	-23.0%	20.6%	-1.6%	26.4%	-14.9%	n/a	0.1%
CLuxESSF A Acc EUR	-23.5%	19.7%	-2.4%	25.5%	-15.6%	n/a	-3.9%
IA Europe ex UK	-22.8%	23.4%	4.4%	27.5%	-13.1%	12.8%	11.1%

*Disc Yr Perf (Discrete Year Performance)

Source: as at 30 September 2022. © 2022 FE Fundinfo. All Rights Reserved. Total return, Bid-bid in EUR, net income reinvested. Discrete performance data may change due to final dividend information being received after quarter end.

Note: Past performance is not a guide to future performance.



Richard Pease Fund Manager
James Milne Fund Manager

Important Information

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On 8th March 2019 the CRUX European Special Situations Feeder Fund was renamed CRUX (Lux) European Special Situations Fund. For more information please follow the link www.cruxam.com. Please note: Due to rounding the figures in the holdings breakdown may not add up to 100%. Unless otherwise indicated all figures sourced from Financial Express, Datastream, State Street and CRUX Asset Management Ltd. Third party data is believed to be reliable, but its completeness and accuracy is not guaranteed.

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