

# TM CRUX UK Core Fund

GBP factsheet March 2023

**CRUX**  
ASSET MANAGEMENT

## Fund Facts as at 31/03/23

### Fund Objective

The investment objective of the Fund is to achieve long-term growth, which should be seen as five years plus, through both capital appreciation and income generation.

### Launch Date

B Acc Share Class launched: 28 March 2011

### Structure

ICVC

### Fund Size

£43.9m

### Performance comparator

IA UK All Companies

### XD Dates

01-Oct, 01-Apr

### Dividend Pay Dates

30-Nov, 31-May

Market Capitalisation	(%)
> £5bn	52.1
£500m - £5bn	31.2
<£500m	12.7

Charges (%)	Initial	OCF
B Class (GBP)	Nil	0.75

Minimum Investment	
B Class (GBP)	£100

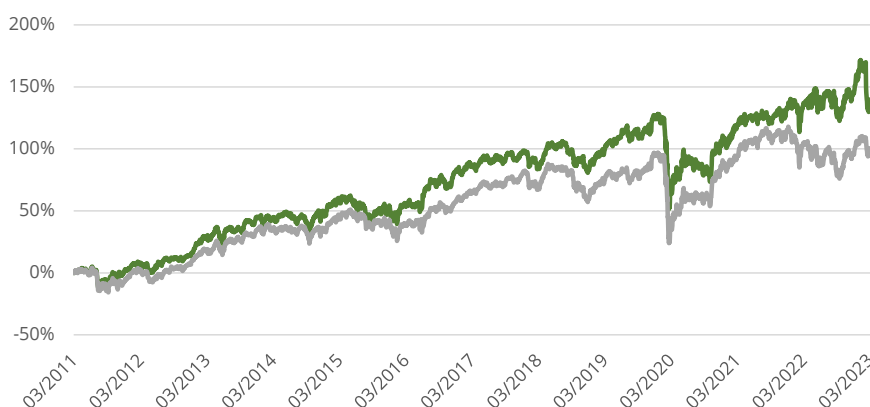
ISIN Numbers (GBP)	
GB00B5839S67	(B Acc)



Top 10 Holdings	%	Top 10 Sectors	%
Shell	7.0	Consumer Discretionary Distribution & Retail	11.0
Whitbread	5.4	Financial Services	10.5
Imperial Brands	5.0	Food, Beverage & Tobacco	7.8
St James's Place	4.8	Capital Goods	7.4
Barclays	4.7	Insurance	7.1
GSK	4.7	Energy	7.0
Glencore	4.5	Software & Services	6.8
First Derivatives	4.4	Pharmaceuticals, Biotechnology & Life Sciences	6.4
JD Sports	4.4	Health Care Equipment & Services	5.4
OSB Group	4.4	Consumer Services	5.4
Total Holdings	31	Cash	4.0

Source: CRUX Asset Management.

### Percentage Growth, from launch of B Class (28 March 2011) to 31 March 2023



★ TM CRUX UK Core Fund B Acc (139.9%) ■ IA UK All Companies (100.5%)

Source: as at 31 March 2023. © 2023 FE. All Rights Reserved. Total return, Bid-bid in GBP, net income reinvested.

Note: These figures refer to the past and past performance is not a reliable indicator of future results.

# TM CRUX UK Core Fund

(Continued)



Disc Yr Perf* (%)	YTD	2022	2021	2020	2019	2018
TM CRUX UK Core Fund B Acc	-2.0%	5.2%	15.1%	-10.0%	22.8%	-7.0%
IA UK All Companies	2.6%	-9.1%	17.2%	-6.0%	22.2%	-11.2%

Disc Yr Perf\* (Discrete Year Performance)

Source: as at 31 March 2023. © 2023 FEFundinfo. All Rights Reserved. Total return, Bid-bid in GBP, net income reinvested. Discrete performance data may change due to final dividend information being received after quarter end.

**Note: These figures refer to the past and past performance is not a reliable indicator of future results.**

The Fund performed broadly in-line with its performance comparator over Q1 2023 until fears of a global banking crisis materialised at the beginning of March, after which the mid and small-caps within the portfolio underperformed. At a stock level, the main contributors were the larger positions in cyclicals, including JD Sports Fashion, Whitbread and St James's Place.



**Richard Penny**  
Fund Manager

**MSCI**  
ESG RATINGS



CCC B BB BBB A AA AAA Produced by MSCI ESG Research as of (31 March 2023)

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Please note: Due to rounding the figures in the holdings breakdown may not add up to 100%. Unless otherwise indicated all figures sourced from Financial Express, Datastream, State Street and CRUX Asset Management Ltd. Third party data is believed to be reliable, but its completeness and accuracy is not guaranteed.

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