

TM CRUX UK Special Situations Fund

GBP factsheet April 2023

CRUX
ASSET MANAGEMENT

Fund Facts as at 30/04/23

Fund Objective

The investment objective of the Fund is to achieve long-term capital growth, which should be viewed as 5 years or longer.

Launch Date

1 October 2018

Structure

OEIC

Fund Size

£158.7m

Performance comparator

IA UK All Companies

XD Dates

01-Oct, 01-Apr

Dividend Pay Dates

30-Nov, 31-May

Market Capitalisation	(%)
> £5bn	30.8
£500m - £5bn	35.8
< £500m	31.3

Charges (%)	Initial	OCF
I Class (GBP)	Nil	0.78

Minimum Investment
I Class (GBP)
£100

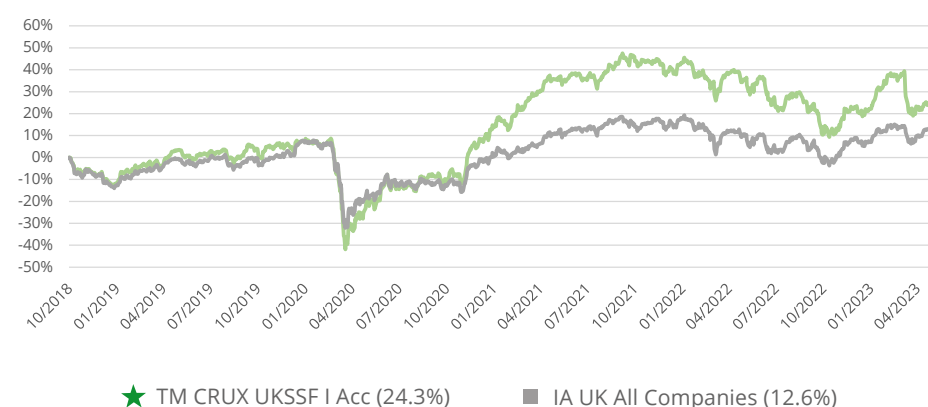
ISIN Numbers (GBP)
GB00BG5Q5X24 (I Acc)
GB00BG5Q5V00 (I Inc)



Top 20 Holdings %				Top 10 Sectors %	
Shell	7.0	Grafton	3.6	Financial Services	11.8
Prudential	5.3	Ascential	3.1	Energy	10.6
OSB Group	5.0	Chemring	3.0	Consumer Discretionary Distribution & Retail	9.9
Glencore	5.0	Entain	2.7	Materials	9.6
First Derivatives	4.3	AdvancedAdvT	2.7	Capital Goods	9.4
Inchcape	4.3	IP Group	2.5	Software & Services	7.8
Premier Foods	4.0	Baltic Classified Group	1.8	Media & Entertainment	7.1
JD Sports	4.0	XP Factory	1.7	Consumer Services	5.9
Hill & Smith	3.9	Maxcyte	1.7	Insurance	5.3
Barclays	3.6	Smith & Nephew	1.6	Food, Beverage & Tobacco	4.0
Total Holdings	57			Cash	2.1

Source: CRUX Asset Management.

Performance: Percentage Growth, from launch (1 October 2018) to 30 April 2023



Source: as at 30 April 2023. © 2023 FE Fundinfo. All Rights Reserved. Total return, Bid-bid in GBP, net income reinvested.

Note: These figures refer to the past and past performance is not a reliable indicator of future results.

TM CRUX UK Special Situations Fund

(Continued)



Disc Yr Perf (%)	YTD	2022	2021	2020	2019	2018	Since launch
TM CRUX UK Special Situations Fund I Acc	1.7%	-14.7%	26.0%	5.7%	n/a	n/a	24.3%
IA UK All Companies	5.2%	-9.1%	17.2%	-6.0%	22.2%	-11.2%	12.6%

Disc Yr Perf* (Discrete Year Performance)

Source: as at 30 April 2023. © 2023 FE Fundinfo. All Rights Reserved. Total return, Bid-bid in GBP, net income reinvested. Discrete performance data may change due to final dividend information being received after quarter end.

Note: These figures refer to the past and past performance is not a reliable indicator of future results.

The TM CRUX UK Special Situations Fund (I Accumulation GBP) returned 0.9% against its performance comparator the IA UK All Companies Sector return of 2.5% over the month of April 2023. Markets recovered slightly in April as fears of a global banking crisis, initially sparked by the collapse of Silicon Valley Bank in the US, dissipated. The Fund's lower weighting to large caps relative to the performance comparator was unhelpful for performance over April as larger, more liquid names recovered first. At a stock level, the main contributors were the larger positions in cyclicals, including Shell, Prudential, Entain and Barclays.



Richard Penny
Fund Manager

MSCI
ESG RATINGS



CCC	B	BB	BBB	A	AA	AAA
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(Produced by MSCI ESG Research as of (30 April 2023))

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Please note: Due to rounding the figures in the holdings breakdown may not add up to 100%. Unless otherwise indicated all figures sourced from Financial Express, Datastream, State Street and CRUX Asset Management Ltd. Third party data is believed to be reliable, but its completeness and accuracy is not guaranteed.

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