

## Fund Facts as at 31/12/23

### Fund Objective

The investment objective of the CRUX China Fund is to produce returns and achieve long term capital growth through investment primarily in equity securities in China.

### Launch Date

29 October 2021

### Structure

Lux SICAV

### Fund Size

£0.9m

### Benchmark

MSCI China All Shares Index

### Fund Base Currency

GBP

### Share Class Currency

GBP

Market Capitalisation	(%)
> \$50bn	15.73
\$15bn-50bn	30.30
\$2bn-15bn	29.13
< \$2bn	24.30

Charges (%)	Initial	OCF
B Class (GBP)	None	0.75

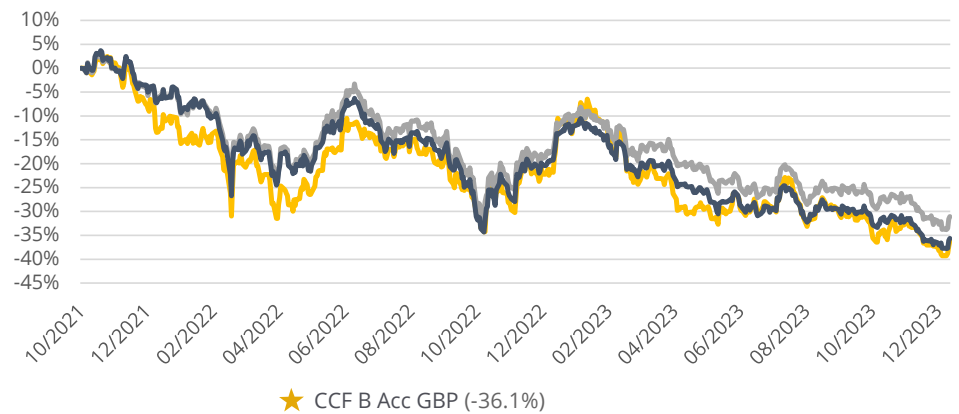
Minimum Investment	
B Class (GBP)	€1000.00

ISIN Number (GBP)
LU2382311913 (B Acc)
LU2382311830 (B Inc)

Top 10 Holdings	%	Top 10 Countries	%	Top 10 Sectors	%
Li Auto	8.83	China	90.53	Consumer Discretionary	37.82
Pinduoduo	8.36	United States	8.93	Communications	16.15
Baidu	7.57			Industrials	15.39
BYD	5.94			Technology	14.83
EHang	5.03			Health Care	5.53
Zijin Mining Group	3.77			Materials	3.78
Miniso Group	3.61			Financials	2.33
Kuaishou Technology	3.60			Consumer Staples	1.43
Huya	2.98			Energy	1.24
Yidu Tech	2.73			Utilities	0.95
Total Holdings	57			Cash	0.55

Source: CRUX Asset Management.

### Percentage Growth, from launch (29 October 2021) to 31 December 2023



Source: as at 31 December 2023.

Note: These figures refer to the past and past performance is not a reliable indicator of future results.

# CRUX China Fund

(Continued)



Disc Yr Perf (%)	2023	2022	2021	2020	2019	2018	Since Launch
CRUX China Fund B Acc GBP	-18.9%	-15.8%	n/a	n/a	n/a	n/a	-36.1%
MSCI China All Shares Index	-16.5%	-14.0%	-12.1%	29.3%	22.7%	-18.5%	-31.1%
IA China/Greater China Sector	-20.2%	-16.0%	-10.7%	33.5%	22.2%	-14.2%	-35.6%

## Disc Yr Perf\* (Discrete Year Performance)

Source: as at 31 December 2023. © 2023 FE Fundinfo. All Rights Reserved. Total return, Bid-bid in GBP, net income reinvested. Discrete performance data may change due to final dividend information being received after quarter end.

**Note: These figures refer to the past and past performance is not a reliable indicator of future results.**



**Ewan Markson-Brown**  
Fund Manager



**Damian Taylor**  
Deputy Fund Manager



Produced by MSCI ESG Research as of 31 December 2023

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Please note: Due to rounding the figures in the holdings breakdown may not add up to 100%. Unless otherwise indicated all figures sourced from Financial Express, Datastream, State Street and CRUX Asset Management Ltd. Third party data is believed to be reliable, but its completeness and accuracy is not guaranteed.

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