

CRUX Asia ex-Japan Fund

USD factsheet February 2024

CRUX
ASSET MANAGEMENT

Fund Facts as at 29/02/24

Fund Objective

The investment objective of the CRUX Asia ex-Japan Fund is to produce returns and achieve long term capital growth through investment primarily in equity securities in Asia (excluding Japan) and Australasia. The Fund will not concentrate its investments in any country, market or sector

Launch Date

11 October 2021

Structure

Lux SICAV

Fund Size

\$150.5m

Benchmark

MSCI Asia ex-Japan Index

Fund Base Currency

GBP

Share Class Currency

USD

Market Capitalisation	(%)
> \$50bn	14.40
\$15bn-50bn	17.62
\$2bn-15bn	40.57
< \$2bn	27.21

Charges (%)	Initial	OCF
B Class (USD)	up to 5.00	0.70

Minimum Investment	
B Class (USD)	€1000.00

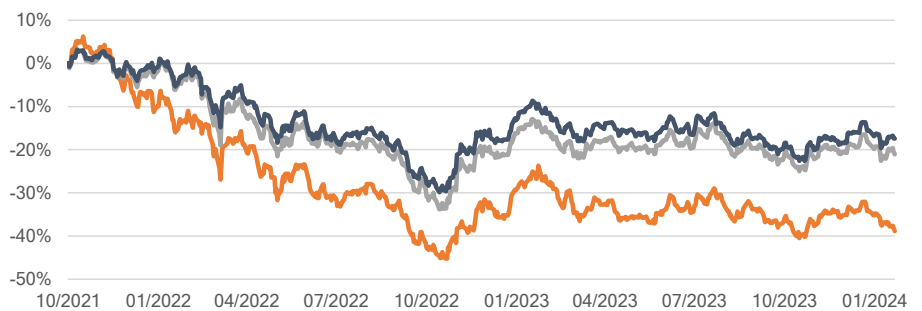
ISIN Number (USD)
LU2382311327 (B Acc)
LU2382311244 (B Inc)

Top 10 Holdings	%	Top 10 Countries	%	Top 10 Sectors	%
SK Hynix	7.85	India	24.47	Technology	40.90
Li Auto	7.12	Hong Kong	21.36	Consumer Discretionary	20.51
Baidu	5.03	Taiwan	19.73	Industrials	20.08
Pinduoduo	4.38	China	12.79	Communications	8.31
Cyient	3.86	Korea, Republic of	12.00	Financials	5.17
KPIT Technologies	3.61	Vietnam	3.20	Consumer Staples	1.57
Unimicron Technology	3.51	Australia	2.10	Energy	1.44
EO Technics	2.94	Indonesia	1.57	Indices, Baskets, etc.	1.06
Accton Technology	2.79	United States	1.13	Health Care	0.69
Skipper	2.58	Singapore	0.81	Materials	0.05

Total Holdings 69 Cash 0.21

Source: CRUX Asset Management.

Percentage Growth, from launch (11 October 2021) to 29 February 2024



- ★ CAexj B Acc USD (-35.1%)
- MSCI Asia ex-Japan Index (-16.6%)
- IA Asia Pacific Excluding Japan Sector (-14.1%)

Source: as at 29 February 2024 © 2024 FE fundinfo. All Rights Reserved. Total return, Bid-bid in USD, net income reinvested.

Note: These figures refer to the past and past performance is not a reliable indicator of future results.

Disc Yr Perf (%)	2024	2023	2022	2021	2020	2019	Since Launch
CRUX Asia ex-Japan Fund B Acc USD	-4.4%	4.8%	n/a	n/a	n/a	n/a	-35.1%
MSCI AC Asia ex Japan Index (USD)	-0.2%	6.0%	-19.7%	-4.7%	25.0%	18.2%	-16.6%
IA Asia Pacific Excluding Japan Sector (USD)	-0.6%	4.9%	-17.3%	0.5%	23.8%	20.4%	-14.1%

Disc Yr Perf* (Discrete Year Performance)

Source: as at 29 February 2024. © 2024 FE Fundinfo. All Rights Reserved. Total return, Bid-bid in USD, net income reinvested. Discrete performance data may change due to final dividend information being received after quarter end.

Note: These figures refer to the past and past performance is not a reliable indicator of future results.



Ewan Markson-Brown
Fund Manager



Damian Taylor
Deputy Fund Manager

MSCI
ESG RATINGS



CCC	B	BB	BBB	A	AA	AAA
-----	---	----	------------	---	----	-----

Produced by MSCI ESG Research as of 29 February 2024

MSCI ESG Research LLC's ("MSCI ESG") Fund Metrics and Ratings (the "information") provide environmental social and governance data with respect to underlying securities within more than 31,000 multi-asset class Mutual Funds and ETFs globally. MSCI ESG is a Registered Investment Adviser under the Investment Advisers Act of 1940. MSCI ESG materials have not been submitted to, nor received approval from, the US SEC or any other regulatory body. None of the information constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy, nor should it be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information can be used to determine which securities to buy or sell or when to buy or sell them. The information is provided "as is" and the user of the Information assumes the entire risk of any use.

Important Information

Please note the views, opinions and forecasts expressed in this document are based on CRUX's research and analysis at the time of publication. Before entering into an investment agreement in respect of an investment referred to in this document, you should consult your own professional and/or investment adviser. CRUX Asia Ex-Japan Fund (the 'Fund') is a sub-fund of the CRUX Global Fund (the 'Company'). The Company is a UCITS scheme incorporated as a Société Anonyme in Luxembourg and is organised as a Société d'investissement à Capital Variable (SICAV). This is a type of open-ended fund widely used in Europe. The Fund is registered with the Commission de Surveillance du Secteur Financier under registry number 11083.

This information is only directed at persons residing in jurisdictions where the Company and its shares are authorised for distribution or where no such authorisation is required. Please read all scheme documents prior to investing. Subscriptions can only be made in conjunction with the latest version of the Prospectus, KIID, Semi-Annual and Annual Accounts. The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested. Tax assumptions and reliefs depend upon an investor's particular circumstances and may change if those circumstances of the law change. If you invest through a third-party provider you are advised to consult them directly as charges, performance and terms and conditions may differ materially than those shown on this document.

Please note: Due to rounding the figures in the holdings breakdown may not add up to 100%. Unless otherwise indicated all figures sourced from Financial Express, Satastream, State Street and CRUX Asset Management Ltd. Third party data is believed to be reliable, but its completeness and accuracy is not guaranteed.

This document has been approved under Section 21 of the Financial Services and Markets Act 2000 by CRUX Asset Management Ltd. This document is issued by CRUX Asset Management Ltd which is registered in England and Wales (Company no. 08697189) and whose registered address is 65 Curzon Street, London W1J 8PE. It is authorised and regulated by the Financial Conduct Authority (FRN 623757).

These figures refer to the past and past performance is not a reliable indicator of future results.