

Fund Facts as at 31/10/21

Fund Objective

The Fund aims to achieve long-term capital growth by investing in European (excluding the UK) equities of companies in special situations.

Launch Date

1 June 2017

Restructured and Renamed

8 March 2019

Structure

Lux SICAV

Fund Size¹

£79.7m

Performance comparator

IA Europe ex UK

Fund Base Currency

Euro

Share Class Currency

GBP

¹The base currency of the fund is EUR and this figure has been calculated using the fx rate as at 31.10.21.

| Market Capitalisation | (%) |
|-----------------------|------|
| > €10bn | 71.0 |
| €1bn-10bn | 25.0 |
| < €1bn | 2.5 |

| Charges (%) | Initial | OCF |
|---------------|---------|------|
| I Class (GBP) | 5.00 | 0.90 |
| A Class (GBP) | 5.00 | 1.63 |

| Minimum Investments | |
|---------------------|--------|
| I Class (GBP) | €1,000 |
| A Class (GBP) | €1,000 |

| ISIN Numbers (GBP) | |
|----------------------|--|
| LU1598676689 (I Acc) | |
| LU1598676846 (A Acc) | |

| Top 10 Holdings | | Top 10 Countries | | Top 10 Sectors | |
|------------------|-----|------------------|------|--|------|
| | % | | % | | % |
| Alphabet C | 4.4 | Switzerland | 17.8 | Commercial & Professional Services | 14.3 |
| Novo Nordisk | 4.0 | France | 15.4 | Capital Goods | 10.7 |
| SGS | 3.6 | Germany | 12.9 | Pharmaceuticals, Biotechnology & Life Sciences | 10.4 |
| Schneider | 3.6 | Netherlands | 11.9 | Retailing | 9.1 |
| Prosus | 3.5 | Sweden | 8.2 | Media & Entertainment | 8.6 |
| Bawag | 3.5 | Denmark | 7.2 | Banks | 8.0 |
| Sampo | 3.3 | United States | 5.7 | Materials | 5.9 |
| FinecoBank | 3.3 | Finland | 4.5 | Consumer Durables & Apparel | 5.3 |
| Givaudan | 3.2 | Austria | 4.2 | Transportation | 4.7 |
| EssilorLuxottica | 3.1 | Italy | 3.3 | Insurance | 4.6 |
| Total Holdings | 48 | | | Cash | 1.5 |

Source: CRUX Asset Management.

Performance: Percentage Growth, from launch (01 June 2017) to 31 October 2021



★ CLuXESSF I Acc GBP (22.3%) ★ CLuXESSF A Acc GBP (18.4%)

■ IA Europe ex UK (36.5%)

Source: as at 31 October 2021. © 2021 FE. All Rights Reserved. Total return, Bid-bid in GBP, net income reinvested.

Note: These figures refer to the past and past performance is not a reliable indicator of future results.

| Disc Yr Perf* (%) | YTD | 2020 | 2019 | 2018 | 2017 | 2016 | Since Launch |
|--------------------|-------|-------|-------|--------|-------|-------|--------------|
| CLuxESSF I Acc GBP | 10.3% | 4.1% | 19.8% | -14.2% | n/a | n/a | 22.3% |
| CLuxESSF A Acc GBP | 9.7% | 3.3% | 18.9% | -14.7% | n/a | n/a | 18.4% |
| IA Europe ex UK | 13.9% | 10.3% | 20.3% | -12.2% | 17.3% | 16.4% | 36.5% |

*Disc Yr Perf (Discrete Year Performance)

Source: as at 31 October 2021. © 2021 FE. All Rights Reserved. Total return, Bid-bid in GBP net income reinvested. Discrete performance data may change due to final dividend information being received after quarter end.

Note: Past performance is not a guide to future performance.

Fund Manager Profiles



Richard Pease
Fund Manager

Richard has over three decades of experience in the financial industry. After running funds with the Central Board of Finance and Windsor Investment Management, Richard joined Jupiter Asset Management in 1989 where he started and ran the Jupiter European Fund and several other European vehicles.

In 2001, he helped set up New Star Asset Management where he launched and managed both onshore and offshore European funds. On Henderson Global Investor's acquisition of New Star in April 2009, he became a Director of European Equities. In October 2009, Richard launched the Henderson European Special Situations Fund. Richard joined CRUX in June 2015 following a Scheme of Arrangement that allowed him to merge the Henderson European Special Situations Fund with the TM CRUX European Special Situations Fund. Richard also co-manages the TM CRUX European Fund.



James Milne
Fund Manager

James worked at Henderson Global Investors as a European equities fund manager from April 2009 until he joined CRUX in June 2015 with the successful merger of the Henderson European Special Situations Fund and the TM CRUX European Special Situations Fund. James co-manages the TM CRUX European Special Situations Fund, TM CRUX European Fund with Richard Pease.

Before Henderson, James previously worked at New Star Asset Management, which he joined in July 2006. James began his career in 2002 at KPMG in London where he qualified as a chartered accountant before moving into corporate finance. He graduated from Magdalen College, Oxford with a double first class degree in Engineering Science.

Important Information

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On 8th March 2019 the CRUX European Special Situations Feeder Fund was renamed CRUX (Lux) European Special Situations Fund. For more information please follow the link www.cruxam.com Please note: Due to rounding the figures in the holdings breakdown may not add up to 100%. Unless otherwise indicated all figures sourced from Financial Express, Datastream, State Street and CRUX Asset Management Ltd. Third party data is believed to be reliable, but its completeness and accuracy is not guaranteed.

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