

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

CRUX Asia ex-Japan Fund a sub-fund of CRUX Global Fund F Acc GBP (LU2382313299)

Manufacturer: CRUX Global Fund

The Management Company of CRUX Global Fund is FundRock Management Company S.A. (Management company as defined in Art.2(1b) of Directive 2009/65/EC).

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising CRUX Global Fund in relation to this Key Information Document.

This PRIIP is authorised in Luxembourg.

CRUX Global Fund and FundRock Management Company S.A. are authorised in Luxembourg and regulated by the The Commission de Surveillance du Secteur Financier (CSSF).

For more information on this product, please call +352 46 40 10 600, visit www.cruxam.com or email ssbquerydesk@statestreet.com.

This document was produced on 1 January 2023.

What is this product?

Type:

This product is a UCITS Fund.

Term:

Open Ended Fund.

Objectives:

In accordance with the general investment objective of the Fund, the investment objective of the Sub-Fund is to produce returns and achieve long term capital growth through investment primarily in equity securities in Asia (excluding Japan) and Australasia. The Sub-Fund will not concentrate its investments in any country, market or sector.

Benchmark: MSCI All country Asia ex Japan Index.

The benchmark is a comparator against which the Fund's performance can be measured. The index has been chosen as the Fund's benchmark as it best reflects the scope of the Fund's investment policy. The benchmark is used solely to measure the Fund's performance and does not constrain the Fund's portfolio construction. The Fund is actively managed. The Investment Manager has complete freedom in choosing which investments to buy, hold and sell in the Fund. The Fund's holdings may deviate significantly from the benchmark's constituents.

The benchmark is shown in the share class currency.

Investment Policy:

The Sub-Fund seeks to achieve its investment objective by investing at least 90% of its net assets directly or indirectly in equity securities and equity related instruments of companies that are listed and/or domiciled in Asia (excluding Japan) and Australasia or derive the majority of their revenues from business activities in this region. The Sub-Fund investments in the Asian region also include investments in China through Stock Connect, representing up to 70% of the total investments, if the manager considers it opportune. Investments in China may include investment in China A shares

and in depositary receipts.

The Sub-Fund is actively managed and will invest of companies of any size and in any sector. This means that the Investment Manager is taking investment decisions with the intention of achieving long term capital growth without focussing on a particular asset selection, regional allocation, sector views and overall level of exposure to the market.

The indirect investment will be made through investments in collective investment schemes. As from 7 January 2022, the Sub-Fund may not invest in aggregate more than 10% of its net assets in the units of other UCITS or other UCIs.

If the Investment Manager believes it to be beneficial to the Sub-Fund, some limited exposure to transferable securities outside Asia may be undertaken up to 10% of its net asset value.

On an ancillary basis or pending investment or reinvestment, the Sub-Fund may furthermore hold cash or cash equivalents as well as other liquid financial assets, including inter alia bank deposits, time deposits, liquid money market instruments or investment grade debt securities issued by governments or supra-national organizations, and shares/units of money market funds, for distribution, redemption and for cash management purposes consistent with the investment objective and investment policy of the Sub-Fund.

The Sub-Fund may use exchange-traded financial derivative instruments for efficient portfolio management purposes (including hedging).

The Sub-Fund will not invest in OTC derivatives.

Investors should note that while the investment objective of the Sub-Fund is to achieve long term capital growth there might be situations in which an income return is also achieved.

Intended retail investor:

This product is intended for investors who are prepared to take on a relatively high level of risk of loss to their original capital in order to get a higher potential return, and who plan to stay invested for at least 5 years. It is designed to form part of a portfolio of investments.

What are the risks and what could I get in return?

Risk Indicator



The actual risk can vary significantly if you cash in at an early stage and you may get back less.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level and poor market conditions could impact the value of your investment.

You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor / and includes the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of CRUX Asia ex-Japan Fund since its launch in October 2021 (and its benchmark over the 5 years prior to launch).

The stress scenario shows what you might get back in extreme market circumstances.

| Recommended holding period: 5 years | | | |
|---|--|--------------------------|---|
| Investment: GBP 10,000 | | | |
| Scenarios | | If you exit after 1 year | If you exit after 5 years (recommended holding period) |
| Minimum: There is no minimum guaranteed return if you exit before 5 years | | | |
| Stress | What you might get back after costs Average return each year | 3,350 GBP -66.50% | 3,050 GBP -21.13% |
| Unfavourable¹ | What you might get back after costs Average return each year | 7,230 GBP -27.69% | 7,110 GBP -6.58% |
| Moderate² | What you might get back after costs Average return each year | 10,440 GBP 4.42% | 14,690 GBP 8.00% |
| Favourable³ | What you might get back after costs Average return each year | 14,340 GBP 43.42% | 20,660 GBP 15.62% |

¹ This type of scenario occurred for an investment between February 2021 and July 2022.

² This type of scenario occurred for an investment between May 2013 and May 2018.

³ This type of scenario occurred for an investment between January 2016 and January 2021.

What happens if CRUX Global Fund is unable to pay out?

You may face a financial loss should the manufacturer or depository, State Street Bank International GmbH, Luxembourg Branch, default on their obligations.

There is no compensation or guarantee scheme in place which may offset, all or any of, this loss.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed, in the first year you would get back the amount that you invested (0% annual return). For the other holding period, we have assumed the fund performs as shown in the moderate scenario.

| Investment: GBP 10,000 | If you exit after 1 year | If you exit after 5 years |
|-------------------------------|--------------------------|---------------------------|
| Total costs | 157 GBP | 1,077 GBP |
| Annual cost impact (*) | 1.6% | 1.6% |

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 9.6% before costs and 8.0% after costs.

Composition of Costs

| One-off costs upon entry or exit | | If you exit after 1 year |
|--|--|--------------------------|
| Entry costs | During the Initial Offer Period a subscription fee of up to 5.0% of the subscription amount may be charged. Outside of the Initial Offer Period we do not charge an entry fee. | 0 GBP |
| Exit costs | 1.0% is the maximum that might be taken out of your money before the proceeds of your investment are paid out to you. | 0 GBP |
| Ongoing costs taken each year | | If you exit after 1 year |
| Management fees and other administrative or operating costs | 0.6% of the value of your investment per year. This is an estimate based on actual costs incurred over the last year. | 60 GBP |
| Transaction costs | 1.0% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | 97 GBP |
| Incidental costs taken under specific conditions | | If you exit after 1 year |
| Performance fees | There is no performance fee for this product. | 0 GBP |

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

This product is designed to be held over the medium-long term and we recommend that you hold this investment for at least 5 years.

Selling your investment: You can request to take out some or all of your money at any time. You can typically request to buy or sell shares in the sub-fund on any business day (as set out in the Fund's prospectus).

If you cash in at an early stage this will increase the risk of lower investment returns or a loss.

How can I complain?

If you have any complaints about the product, the conduct of the manufacturer or the person advising on the product, complaints can be lodged via the following methods:

- I. Phone: +352 46 40 10 600
- II. E-mail: ssbquerydesk@statestreet.com.
- III. Mail: CRUX Global Fund c/o State Street Bank International GmbH, Luxembourg Branch 49, Avenue J.F. Kennedy L-1855 Luxembourg

Other relevant information

- We are required to provide you with further documentation, such as the product's latest prospectus, past performance annual and semi-annual reports. These documents and other product information are available online at www.cruxam.com.
- Please visit our dedicated 'Fund Prices' page on <https://www.cruxam.com/funds/crux-asia-ex-japan-fund> to view the fund's historical performance and the latest monthly performance scenarios. You can also find the prospectus in our 'Literature' section on our website.
- The state of the origin of the fund is Luxembourg. The representative in Switzerland is Acolin Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich, whilst the paying agent in Switzerland is Banque Cantonale Vaudoise, Place St.-François 14, CH-1003 Lausanne. The prospectus, the key information documents or the key investor information documents, the articles of association as well as the annual and semi-annual reports may be obtained free of charge from the representative.