

Fund Facts as at 30/09/23

Fund Objective

The investment objective of the CRUX China Fund is to produce returns and achieve long term capital growth through investment primarily in equity securities in China.

Launch Date

29 October 2021

Structure

Lux SICAV

Fund Size

£1.1m

Benchmark

MSCI China All Shares Index

Fund Base Currency

GBP

Share Class Currency

GBP

Market Capitalisation	(%)
> \$50bn	15.0
\$15bn-50bn	29.9
\$2bn-15bn	32.4
< \$2bn	22.4

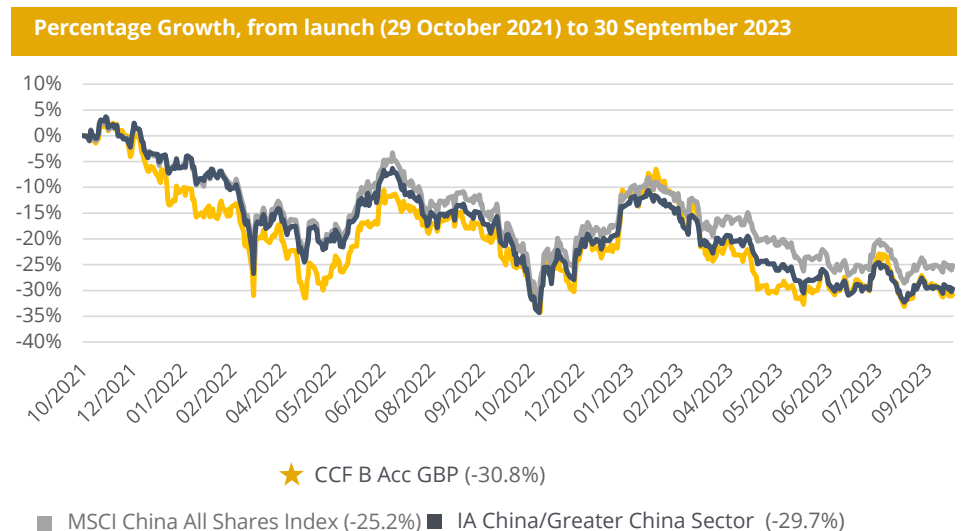
Charges (%)	Initial	OCF
B Class (GBP)	None	0.75

Minimum Investment	
B Class (GBP)	€1000.00

ISIN Number (GBP)
LU2382311913 (B Acc)
LU2382311830 (B Inc)

Top 10 Holdings	%	Top 10 Countries	%	Top 10 Sectors	%
Li Auto	8.9	China	95.5	Automobiles & Components	22.2
Baidu	7.6	Hong Kong	2.8	Media & Entertainment	15.8
BYD Co	5.9	United States	1.3	Capital Goods	14.6
CATL	4.8			Consumer Discretionary Distribution & Retail	11.3
Kuaishou Technology	4.5			Materials	6.6
Pinduoduo	4.3			Pharmaceuticals, Biotechnology & Life Sciences	5.3
Zijin Mining	4.2			Software & Services	4.7
Dada Nexus - ADR	3.1			Consumer Staples Distribution & Retail	2.9
Yidu	2.8			Technology Hardware & Equipment	2.8
MMG	2.4			Consumer Durables & Apparel	2.3
Total Holdings	66			Cash	0.4

Source: CRUX Asset Management.



Source: as at 30 September 2023.

Note: These figures refer to the past and past performance is not a reliable indicator of future results.

CRUX China Fund

(Continued)



Disc Yr Perf (%)	YTD	2022	2021	2020	2019	2018	Since Launch
CRUX China Fund B Acc GBP	-12.1%	-15.8%	n/a	n/a	n/a	n/a	-30.8%
MSCI China All Shares Index	-9.3%	-14.0%	-12.1%	29.3%	22.7%	-18.5%	-25.2%
IA China/Greater China Sector	-12.8%	-16.0%	-10.7%	33.5%	22.2%	-14.2%	-29.7%

Disc Yr Perf* (Discrete Year Performance)

Source: as at 30 September 2023. © 2023 FE Fundinfo. All Rights Reserved. Total return, Bid-bid in GBP, net income reinvested. Discrete performance data may change due to final dividend information being received after quarter end.

Note: These figures refer to the past and past performance is not a reliable indicator of future results.



Ewan Markson-Brown
Fund Manager



Damian Taylor
Deputy Fund Manager

MSCI
ESG RATINGS



CCC	B	BB	BBB	A	AA	AAA
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Produced by MSCI ESG Research as of 30 September 2023

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Please note: Due to rounding the figures in the holdings breakdown may not add up to 100%. Unless otherwise indicated all figures sourced from Financial Express, Datastream, State Street and CRUX Asset Management Ltd. Third party data is believed to be reliable, but its completeness and accuracy is not guaranteed.

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