

# TM CRUX European Special Situations Fund

GBP factsheet February 2024

**CRUX**  
ASSET MANAGEMENT

## Fund Facts as at 29/02/24

### Fund Objective

The Fund aims to achieve long-term capital growth by investing in European (excluding the UK) equities of companies in special situations.

### Launch Date

1 October 2009

Restructured: TM CRUX European Special Situations Fund on 8 June 2015

### Structure

OEIC

### Fund Size

£422.2m

### Performance comparator

IA Europe ex UK

### Fund Base Currency

GBP

### Share Class Currency

GBP

### XD Dates

01-Oct, 01-Apr

### Dividend Pay Dates

30-Nov, 31-May

Market Capitalisation	(%)
> €10bn	97.52
€1bn-10bn	1.92
< €1bn	0.0

Charges (%)	Initial	OCF
I Class (GBP)	Nil	0.83

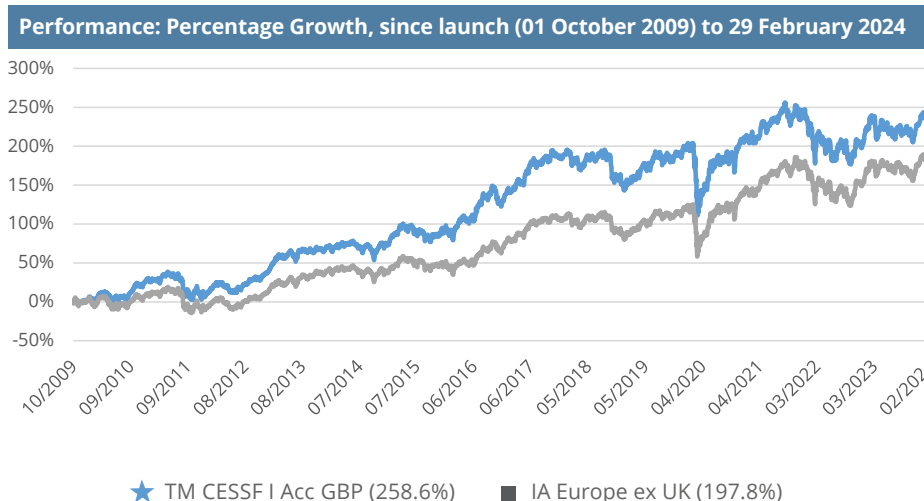
Minimum Investment	
I Class (GPB)	£100

ISIN Numbers (GBP)
GB00BTJRQ064 (I Acc)
GB00BTJRPZ43 (I Inc)

Top 10 Holdings		Top 10 Countries		Top 10 Sectors	
	%		%		%
Schneider Electric SE	7.50	France	36.29	Industrials	23.20
Vinci SA	6.96	Switzerland	11.27	Health Care	16.64
Ryanair Holdings PLC	6.13	Netherlands	10.29	Technology	15.09
Iberdrola SA	5.47	Ireland	6.13	Financials	13.28
ASML Holding NV	5.45	Italy	6.00	Consumer Discretionary	8.26
Intesa Sanpaolo	5.42	Spain	5.47	Materials	7.28
Wolters Kluwer	4.85	United States	4.78	Utilities	5.47
Capgemini SE	4.79	United Kingdom	4.75	Communications	4.41
Michelin	4.79	Denmark	4.59	Energy	3.33
Linde PLC	4.78	Belgium	3.75	Consumer Staples	2.51

Total Holdings	27	Cash	0.65
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Source: CRUX Asset Management.



Source: as at 29 February 2024. © 2024 FE. All Rights Reserved. Total return, Bid-bid in GBP, net income reinvested.

**Note: These figures refer to the past and past performance is not a reliable indicator of future results.**

# TM CRUX European Special Situations Fund

(Continued)



Disc Yr Perf (%)	2024	2023	2022	2021	2020	2019
TM CESSF I Acc GBP	4.4%	11.4%	-11.1%	12.4%	4.0%	21.0%
IA Europe ex UK	2.9%	14.0%	-9.0%	15.8%	10.3%	20.3%

Disc Yr Perf\* (Discrete Year Performance)

Source: as at 29 February 2024 © 2024 FE. All Rights Reserved. Total return, Bid-bid in GBP, net income reinvested. Discrete performance data may change due to final dividend information being received after quarter end.

**Note: These figures refer to the past and past performance is not a reliable indicator of future results.**



**Daniel Avigad**  
Fund Manager

**MSCI**  
ESG RATINGS



CCC	B	BB	BBB	A	<b>AA</b>	AAA
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(Produced by MSCI ESG Research as of 29 February 2024)

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Please note: Due to rounding the figures in the holdings breakdown may not add up to 100%. Unless otherwise indicated all figures sourced from Financial Express, Datastream, State Street and CRUX Asset Management Ltd. Third party data is believed to be reliable, but its completeness and accuracy is not guaranteed.

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